

## **MEMO**

To: Potential Ancillary Financing Funding Applicants

From: Eric Alexander, Assistant Director of Development

Lauren Farley, HOME & HTF Program Coordinator

Date: May 21, 2020

Subject: HOME/HTF Funding Round Application update

In order to protect the health and safety of RIHousing staff and our development partners, and in line with Centers for Disease Control (CDC) guidance for preventing person-to-person transmission of COVID-19, we are advising all applications for the 2020 spring round of the HOME and HTF programs be submitted by email to **both** Eric Alexander at <u>ealexander@rihousing.com</u> and Lauren Farley at <u>lfarley@rihousing.com</u> by Friday, May 29, 2020 at 4:00 PM.

## Submission at RIHousing's office will not be accepted.

In addition, a scrivener's error in the HOME scoring criteria included with the RFP was identified. Revised scoring criteria, consistent with the Program Year 2019 Annual Action Plan, is as follows:

Scoring Factor	Total Possible Points
Meeting Program Priorities: The extent to which the proposal addresses one or more of the HOME Program Priorities outlined below (Tier 1 priorities=30 points; Tier 2 priorities=25 points; Tier 3 priorities=20 points)	30
Applicant Ability to Obligate and Undertake Eligible Activities: Capacity of the applicant to undertake the proposed activity (past project performance- up to 7 points, development and management team- up to 7 points, financial feasibility- up to 6 points, deduction of up to 9 points for HOME findings in monitoring- 3 points, past compliance concerns- 3 points, and/or lack of responsiveness to past requests for required information - 3 points)	20
Leverage and Match: Commitment of and amount of leveraged resources and available match (non-federal match will be scored more highly)	15
<u>Demonstrated demand:</u> Market study or waitlist (full points allocated if waiting lists are provided, 5 points for demonstration of need but not demand)	10
<u>Financial feasibility of Project:</u> Committed or projected operating subsidy=up to 5 points; Pro forma performance through affordability period=up to 5 points	10

Design and Construction Standards: Meets or exceeds RIHousing Design and Construction Standards	10
Community Participation: Evidence of community engagement, public solicitation of feedback, and/or resident participation in project planning or execution	5
Geographic Diversity: HOME funding is available to all communities in the State, with the general exception of Providence, Pawtucket and Woonsocket (entitlement communities), which receive HOME allocations directly from HUD. Entitlement communities may be eligible for State HOME funding if the entitlement entities do not have funds available for a specific activity. Priority will be given to non-entitlement communities who have yet to meet or exceed State requirements that at least 10% of housing stock is affordable (1 point).	5
Additional points will be given for each of the following:	
•accessibility to transit (1 point);	
•accessibility to employment centers (1point);	
<ul> <li>accessibility to high performing schools (1 point);</li> </ul>	
• accessibility of community services (1 point)	
<u>Duration of Affordability:</u> Term of Affordability exceeds minimum requirements for type of unit and amount of funding requested. HOME affordability varies dependent on project type and level of HOME investment. (meets affordability - 2 points, +1-10 years – 3 points, +11-20 years – 4 points, +21 years or more – 5 points)	5
Priority Housing Needs of the State: Connectedness to State Consolidated Plan priority needs	5
Additional Merits: Preference for underserved segments of the population as defined in the State's Consolidated Plan	5
Additional Merits: Project provides access to resident services and supports (maximum point allocation to those applications which include executed MOUs with service partners)	5
Additional Merits: Project integrates green design elements, universal design, energy and water conservation, etc. technologies above and beyond the Design & Construction standards.	5
TOTAL	130