Support for Colorado Small Businesses: Unlocking Federal and State Resources

Governor's Office and Colorado Office of Economic Development and International Trade







Panelists:

- Frances Padilla, Small Business Administration
- Alyson Anderson, Department of Local Affairs and OEDIT
- Lorena Cantarovici, Founder and Owner of Maria Empanada
- Aikta Marcoulier, Director of Pikes Peak Small Business Development Center
- Joey Jenkins, State Director of Colorado Small Business Development Center Network









Small Business Administration Federal Relief Programs

- SBA Core Program Temporary Incentives
- SBA Debt Relief continuation
- Economic Injury Disaster Loan (EIDL) Program(s)
- Shuttered Venues Operator Grant
- Paycheck Protection Program (PPP)

Find more SBA Info at: www.sba.gov/coronavirusrelief





State Small Business Relief Program

- Businesses in 32 Counties are Eligible
- Restaurants, Bars, Caterers, Movie Theaters and Gyms/Recreation Centers
- Headquartered in Colorado with at Least One Employee
- Less than \$2.5 Million in Revenue
- 20% Decline in Revenue Due to Capacity Restrictions
- Apply Directly to Your Local Government (list available at cdola.colorado.gov/small-business-relief)





Maria Empanada: Experience with PPP

- Lorena Cantarovici, founder of Maria Empanada
- 2017 recipient of US Small Business Administration's Small Business Person of the Year Award for Colorado
- Utilized PPP in 2020









- Small Business Development Center (SBDC) Network (coloradosbdc.org)
 - Mission: help new and existing businesses grow and prosper
 - 15 centers across Colorado
 - Combines information and resources to consult new and existing businesses, offering services in many languages





State Technical Assistance Programs



- SBDC COVID relief technical assistance
 - Virtual consulting and workshops
 - Business assessments
 - Technical assistance in SBA loan applications, local, state, and federal grant programs



Questions and Answers





Resources

- SBA Program Information
 - sba.gov/fundingprograms
- Information in Multiple Languages
 - o <u>sba.gov/page/coronavirus-recovery-information-other-languages</u>
- OEDIT COVID website: <u>oedit.colorado.gov/covid19</u>
 - Sign up for COVID email updates
- Contact your local SBDC
 - coloradosbdc.org/who-we-are/locations
- Contact the Minority Business Office
 - oedit.colorado.gov/minority-business-office-of-colorado
- Educational Webinars
 - <u>smallbusinessmajority.org/webinars</u>





